

Registered number: 02987866

Charity number: 1042475

Council for Voluntary Service (Medway) trading as:

Medway Voluntary Action (MVA)

(A company limited by guarantee)



Trustees' report and financial statements

for the year ended 31 December 2024

Registered number: 02987866
Charity number: 1042475

Council for Voluntary Service (Medway)

Operating as:

Medway Voluntary Action

(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2024

Medway Voluntary Action
(A company limited by guarantee)

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Medway Voluntary Action
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 December 2024

Trustees	P C Stokes, Chairman T A Clarke, Vice Chair G Viggers A R R Graham J D McConville L McVeigh S D Danton S Milford-Kemp D R Stokes (appointed 7 November 2024) L Parker (appointed 7 November 2024) M Trumper (appointed 7 November 2024) L Riley (resigned 8 February 2024)
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Company registered number	02987866
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Charity registered number	1042475
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Registered office	MVA at Age UK Kent Rivers Second Floor South Fitted Rigging House South Anchor Wharf, The Historic Dockyard Chatham, Kent ME4 4TZ
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Chief executive officer	J Howard
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Accountants	Kreston Reeves LLP Chartered Accountants Maritime Place Quayside Chatham Maritime Chatham Kent ME4 4QZ
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Bankers	Co-operative Bank plc 6 Olympic Court Montford Street Salford M5 2QP
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Independent Examiner	Samantha Rouse Kreston Reeves LLP Maritime Place Quayside Chatham Maritime Chatham, Kent ME4 4QZ
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Medway Voluntary Action
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2024

The Trustees present their annual report together with the financial statements of the Medway Voluntary Action for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). As a result of a re brand in August 2014, the company is now operating as Medway Voluntary Action (MVA), the name contained within the rest of this report.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the company are to promote any charitable object or purpose for the benefit of the community, primarily but not exclusively, within the Medway area and in particular, but not exclusively, the following:

1. The provision, or assistance in the provisioning of, the development of facilities in the interest of social welfare, including social activities, with the object of improving the conditions of life for the local community.
2. To provide for the protection of health, and the relief of poverty, distress and sickness.
3. The advancement of education and learning.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

MVA is a local development support organisation that leads, facilitates and supports a thriving Voluntary, Community Social Enterprise & Faith sector (VCSEF) in Medway and Swale.

Our mission is to:

Be a catalyst for social change to support and empower Medway and Swale communities to come together to help improve lives and solve problems that are important within their communities.

Our strategic aims are:

- To be a central hub of information, support and guidance
- To seed and nurture sustainable local projects
- To be the mandated voice of the VCS to influence local services, represent its views and facilitate cross sector dialogue
- To maximise opportunities for income generation, funding and sustainability for the VCS

Medway Voluntary Action
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Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Established in 1989 and now embedded within Medway's communities for over 35 years, MVA has a strong history of supporting and representing Voluntary, Community, Social Enterprise and Faith (VCS or VCSEF) organisations in Medway and now increasingly in Swale and into Kent.

MVA continues to work towards a Medway and Swale where communities are active, empowered and connected. We support local not-for-profit organisations, groups and community members to develop skills, build resources and amplify their voice.

2024 was another impactful year for MVA and the communities we serve. We would like to share our latest Impact Report on the link below to evidence what we have been doing for, and with the VCSEF (Voluntary, Community, Social Enterprise and Faith Sector) in Medway and Swale to 'grow' the Sector and increase capacity to effectively deliver to our 'least served' communities.

<https://bit.ly/448JV2g>

The following is a more detailed account of the work streams undertaken by MVA.

Infrastructure Contract

MVA successfully secured another 3 + 1 + 1 year contract which commenced on 01 January 2024.

The three key objectives for this contract continue to be:

1. Community Capacity building
2. Engagement & Representation, Promotion & Networking
3. Development of Volunteering

Our infrastructure service, commissioned by Medway Council, continues to deliver excellent value for the local sector and the Medway communities that we serve. Along with delivering direct support to local VCSEF organisations, we provide permanent secretariat for the VCS Leaders Network and the Faith Leaders Network – both independent networks of leaders working collaboratively on a strategic level to achieve the best possible outcomes for local people. As part of the Better Together Consortium, this contract reflects Medway Council's long-standing commitment to cross-sector working to optimise how we serve Medway.

Year on year trends show marked improvement in outcomes some of which are featured below:

- MVA supported 731 unique organisations with Income generation, Governance & Back-office support, many on more than one occasion
- 55,140 interactions throughout the year
- We supported 18 new start - up organisations in 2024
- 101 attendances at our Funding Club which met online on 9 occasions during 2024. Topics included
 1. Generous Leadership Top Tips on funding applications, Dos, Don'ts, Pointers
 2. Easy Fundraising
 3. Planning Fundraising
 4. Kent Community Foundation
 5. Networking sessions – collaborative working
 6. Sell the sizzle not the sausage – Professor Beth Breeze
 7. Data and Health Inequalities Part 1
 8. Data and Health Inequalities Part 2
- We delivered 42 1:1 session on Fundraising and Governance support. The topics covered included: full cost recovery, links to various governance and fundraising sites, support with refused Charity set up applications, charitable purposes, Public Benefit, top tips on funding applications and reference for funding applications.

Medway Voluntary Action
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Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities (continued)

- MVA have helped 78 organisations we support to successfully secure over £1 Million into the sector, during 2024

Here is some of the feedback we have received from the Funding Club sessions:

“Illuminating.. Impressive.. Excellent Support and Advice...” The MVA Funding Club returns for 2024 “It’s like a hug in a mug!”

The Funding surgeries and Funding drop-in sessions offering 20-minute support also continue once per month.

Volunteering and Medway Volunteer Network (MVN)

MVA continue to support the sector with volunteer recruitment and promotion. We held a highly successful Volunteers Fair as part of 2024 Volunteers Week at Rochester Baptist Church in June 2024. Here is some of the feedback we received from VCSEF organisations attendees at this event:

“We met people interested in volunteering and potential clients! We had ‘goodie’ bags already made up and had to create more! A lot of interest from organisations and residents of the area.”

“We made lots of helpful contacts with other organisations, and it helped raise awareness of what we do, especially with local Councillors and the Mayor.”

Joy Marketplace. A social prescribing directory of services for Medway and Swale

MVA is proud to continue our work with Medway Council and Medway and Swale Health and Care Partnership to deliver Project Joy! The Joy Marketplace is an online digital platform which supports social prescribing and sign-posting, connecting GP surgeries with social prescribers to the VCSEF.
Access to Joy can be found here: [Search results - Joy](#)

Medway Council working with Medway and Swale Health and Care Partnership (H&CP) established a 5-year plan to see 10,000 social prescriptions but noted a risk that the VCSEF would struggle to meet the demand and so wanted to develop a funding strategy to support the sector.

This was designed to enable unrestricted funding payments of £30 for each qualifying referral made through the Joy system supporting sustainability within the sector. In addition, Seed Funding has delivered more substantial grants of up to £5000 to eligible VCSEF organisations wanting to work with social prescribers as together they provide for gaps in provision.

In 2024 the initiative has:

- helped over 1450 direct engagements from January 2024
- 194 VCSEF groups worked with and 13 supported activities/events through seed funding
- Total paid to the VCSEF so far is £68,173.05 (2024)

Quote from Link worker – Live Well Kent

“Joy has made my job a million times easier, and quicker! The referral process to so many organisations is now so easy, especially with the ability to put in their NHS number and all the clients’ information comes up – this has saved me so much time!”

North Kent Training Service

MVA continue to monitor the needs of the VCS and the overall training landscape. We offer in-house training opportunities for organisations requiring this or externally source, online training resources here www.mva.org.uk/training/free-training-resources

Medway Voluntary Action
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Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities (continued)

Cost-of-Living Resources

MVA work with the VCSEF sector, to work together to support the organisations and local community we serve. Our website has a dedicated section to share support in Medway.

- Local residents can find details for support available locally and nationally to help them: www.mva.org.uk/individuals/cost-of-living-crisis
- Voluntary and Community groups and organisations can also find support and guidance to help them navigate this crisis: www.mva.org.uk/guidance-and-support/cost-of-living-crisis

Involving Medway & Swale (IMS)

Involving Medway & Swale is a partnership between community organisations, Medway & Swale Health and Care Partnership (H&CP) and NHS Kent aimed at building healthier communities. The focus in 2024 the huge health inequalities experienced by so many communities across the 2 boroughs, including children and young people.

The programme also provided VCSEF groups and organisations opportunities to access community grant funding to co-develop 'quick win' initiatives with their service users in response to the issues which are identified during the Focus Group activities - supporting a goal of 'meaningful engagement, lasting change'.

8 focus groups took place across 5 different organisations, representing Children and Young People from a range of different backgrounds, engaging with 113 young people.

Befriending

The Befriending Together programme connects people who have become isolated and lonely within their local community in the Medway and Swale area.

MVA has been lead partner of the Programme working with wHoo Cares, Keep Talking Services and Swale CVS in 2024 delivering a programme which encompasses telephone befriending, group activities and meetings, face to face support and supported signposting to organisations and community groups.

The primary aim for the service has been to offer an alternative provision to people who are contacting and utilising GP appointments for social engagement as opposed to medical issues due to their individual lack of social and family networks.

Over 200 people were directly supported through groups, telephone and face to face befriending. Our survey in November 2024 identified:

73% had an improvement in the Mental Well being
50% experienced less loneliness and isolation
88% reported an increase in Life Satisfaction
60% reported a reduction in the use of GP appointments

Test Bed Fund

The Test Bed Fund is funded by Kent & Medway Integrated Care Board, via the Medway & Swale Health & Care Partnership. A revised criteria for funding to support young people and health related outcomes for lonely and isolated people was earmarked for distribution in the early part of 2025.

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Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities (continued)

PCN Community Connections

This is a befriending-type group funded and supported by a local Primary Care Network (PCN). This initiative is designed to provide a safety net for people before they become lonely and isolated. Those that attend the varied activity sessions can make friendships and connections with those in their locality.

Vital 5

MVA secured funding from the Kent and Medway ICS (Integrated Care System) to deliver some non-clinical interventions in the community that will improve people's health outcomes around the areas of: • mental health, • obesity, • tobacco dependence, • hypertension, • and alcohol misuse. MVA partnered with 4 charities to achieve this and helped 340 people directly.

"Being part of this event was rewarding. Seeing the community spirit and the smiles on everyone's faces made all the hard work worth it." - Volunteer

VCS Transformation Academy and Alliance

The Transformation Academy is a dynamic and collaborative hub for learning, growth, and innovation. It fosters new opportunities and creative solutions to address the shared challenges faced by the VCSEF.

The Transformation Alliance offers low-cost, high-quality back-office services tailored to the sector's needs. Today, it extends its expertise to frontline services, enabling organisations to diversify its offers and generate additional revenue streams.

Working with 30 VCSEF groups over 22 activities/events, the support has directly helped 48 people from these groups. Here are just some of the feedback from these sessions that demonstrates the impact:

'It has opened doors to cross-sector collaboration to optimise social impact for the common good.'

'Be part of the team - it's better to work together than in isolation'

'Promoting collective approaches and encouraging sharing and development of common interests'

Community Health Catalyst

The Community Health Catalyst Programme is a pioneering initiative designed to address health inequalities and improve outcomes for underserved communities in Medway and Swale. Jointly delivered by MVA and Swale CVS, this collaborative effort engages directly with individuals from CORE20PLUS5 communities, ensuring their voices and experiences are heard and addressed.

Funded by the Medway & Swale Health and Care Partnership (H&CP), the programme aims to build stronger connections between local health and care providers, community groups, and residents. By fostering a deeper understanding of the barriers to health equity, the programme seeks to develop tailored strategies that effectively bridge gaps in care.

The Community Health Catalyst team actively participated in 48 dedicated sessions, demonstrating their commitment to driving meaningful change. Additionally, the programme supported and funded over 200 sessions tailored to address the unique needs of CORE20PLUS5 groups, amplifying its impact on reducing health inequalities and fostering community well-being.

We reached over 1450 individuals in direct engagements from January 2024, through 44 groups. £72491 was generated for the sector in 2024, including £58,140 Community Chest Funding.

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Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities (continued)

"Groups like the one I attended today are so important to the community and progress in acceptance of local diversity by residents and visitors. Before now, there were no groups or services for LGBTQIA+ people on the island, which is a huge issue for people with disabilities who cannot access groups and support on the mainland."- Sheppey is Ours, LGBTQIA+

NIHR – National Institute of Health Research

MVA and the National Institute of Health and Care Research collaborated on the Research Ready Communities (RRC) Medway initiative. The Research Ready Communities programme has been closely engaged with Medway communities. The primary objective of the project was to gather insights on people's perspectives on Health Research and identify suitable avenues for research organisations to interact with the public on health research topics.

REN – Research Engagement Network

Research Engagement Network is a national version of the work that MVA are already doing locally with NIHR.

This Community Research Engagement Network (CREN) work has received continuation work to further promote, to increase participation in Health Research. MVA have partnered with other VCSEF groups to encourage more people to take part within their communities.

Medway Makers Project (Spirit 2012 funding)

Medway Makers aim of the project is to increase the number of volunteers in the arts and cultural sectors in Medway including those who do not normally volunteer. MVA's contribution to the joint partnership, which is coming to an end, has been to support with the promotion and recruitment of volunteers as well as advise on volunteer related matters. We also manage the collation and reporting of the data from the surveys and focus groups.

Bowel Screening

Bowel Cancer Screening rates in Medway and Swale are lower in comparison to the average in England. Screening programmes can increase survival rates through early detection and diagnosis.

This project has delivered 57 pop up events at a variety of locations in Medway and Swale and information sessions to groups in the community. Through these sessions it has been possible to raise awareness of the signs and symptoms, how to use the FIT test and gave information of the importance in completing and returning it. 1311 people have engaged in these sessions and 684 surveys were completed.

Working in partnership across Kent

SKC/MVA Partnership

Working in partnership with Stronger Kent Communities, funded through KCC's Infrastructure Support Fund, MVA has facilitated the development of three new local VCSEF networks using their Collaboration Toolkit. Thanks to the enthusiasm and commitment of some amazing VCSEF leaders we are seeing the emergence of new networks in West Kent (Sevenoaks area), Mid Kent (Ashford & Maidstone areas) and Canterbury.

Participants in all three networks are reporting on new partnerships that they have formed (some already having secure funding for new initiatives and some working collaboratively on local projects) and new leadership skills obtained.

We have worked with 57 VCSEF organisations, giving 997 hours of generous leadership donated.

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Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities (continued)

"MVA's Facilitator's ability to draw out key issues from complex discussions, plan and deliver strategic development and to provide compassionate, professional and supportive interventions was inspiring"

"I came away thinking why has this never been done before?"

Swale Voluntary Alliance (SVA)

This project was a successful collaboration with Swale organisations to set up Swale Voluntary Alliance, funded by Swale Borough Council, to support the VCSE with partnership and collaboration opportunities in Swale, to become stronger together.

MVA are part of this Consortium of organisations working in Swale which helped 477 people directly, through 58 groups in 2024. Feedback from one of the events:

"Collaborative working is the way to go, I exchanged emails with many other groups - all in all a great event."

Making Miracles Evaluation Work

This work produced an evaluation from service users & stakeholders of Making Miracle's service delivery for the organisation to use as part of their strategic review.

ICB and Health Boards

Our Chief Executive regularly attends boards and committees to secure the best possible opportunities for the VCSEF and the communities they serve to work collectively to tackle health inequalities and social disadvantage.

d. Main activities undertaken to further the Company's purposes for the public benefit

MVA is now located in offices with Age UK Kent Rivers, enabling greater flexibility for collaborative working with this organisation. We continue to act as a focal point for local charities and community groups. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and performance

Since the inception of its previous Infrastructure contract with Medway Council, MVA has supported its core operation, primarily from past reserves, while seeking to establish further projects funded from related restricted funds.

Financial review

Income has increased from £820,349 in 2023 to £873,441 in 2024. Expenditure has increased from £793,500 in 2023 to £812,146 in 2024. This has resulted in a net surplus of £61,295 (2023: £26,849).

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Medway Voluntary Action
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Trustees' report (continued)
For the year ended 31 December 2024

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of the annual resources expendable, which equates to £203,140. At 31 December 2024, the charity held unrestricted funds of £175,131, which is below the established reserves policy. The Trustees are reviewing the funding position going forward, however the Trustees deem the level of reserves held to be adequate given the designated fund balance of £302,065, which could be utilised if required.

c. Principal funding

The principal funding of the charity is derived from the Infrastructure contract with Medway Council established in 2013. After a successful tendering process MVA have been awarded a new 3-year contract until December 2026. with possibility of 1 + 1 additional years. MVA has also been successful in the renewal of the Befriending project into a further year, the continuation of the Involving Medway contract, Community Health Catalyst programme and receiving funding for a small number of projects that relate to the core work of MVA.

MVA continue to seek opportunities to seek funding and collaborative working opportunities to maintain sustainability and continue to support the sector and its residents.

Structure, governance and management

a. Constitution

Council for Voluntary Service (Medway) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 September 1994 and is a registered charity number 1042475.

b. Methods of appointment or election of Trustees

The power of appointment of Trustees is vested in the existing trustees, subject to ratification at the Annual General Meeting. Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience in line with the values of the organisation

c. Organisational structure and decision-making policies

The role of the Board of Trustees is to set the Charity's strategic direction, monitor the delivery of its objectives, uphold its values and governance, and guide, advise and support the CEO, who is responsible for day to day management decisions and leads the team towards achieving the charity's vision and purpose.

d. Policies adopted for the induction and training of Trustees

New Trustees are provided with an induction pack and all Trustees are encouraged to attend appropriate training courses.

e. Pay policy for key management personnel

The Board of Trustees aim to pay senior staff a fair salary that is competitive within the charity sector and proportionate to the complexity of each role. The Trustees are responsible in line with our charitable objectives based on the following principle:

- To pay our staff an appropriate salary to attract and retain people with the leadership, experience, knowledge and skills required to lead the transformation we are undergoing.

Medway Voluntary Action
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Trustees' report (continued)
For the year ended 31 December 2024

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

This work has identified that the reliance on the single contract with Medway Council and therefore the charity's longer term financial sustainability is the major financial risk for the Charity. This is reflected in the Reserves Policy, referred to above, and a key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Trust. MVA is pro-actively seeking other contracts to mitigate this risk.

Plans for future periods

Future developments

In 2025 and beyond MVA aim to continue supporting the voluntary and community sector through times of further challenges to the VCS organisations and the communities it supports.

We will do this through:

- Consolidating the gains of working on the Joy Social Prescribing system and to deliver an impactful platform that supports both beneficiaries of Social Prescribing and the VCSEF organisations delivering them and working with the Health and Care Partnership on Integrated Neighbourhood Teams.
- Consolidating our work with the VCSE in Kent
- Introducing the new Social Impact Gateway – opening up new investment opportunities for the sector and extending the reach of our work
- As part of our infrastructure contract, we will continue to support the sector and its sustainability for the benefit of the whole of Medway and wider demographic.
- Introducing the 'Realise your Potential' VCS Leadership Programme scheme – aimed at VCSEF sector leaders as an evolution from the Transformation Academy
- Diversifying our income portfolio to include community fundraising, major giving and corporate partnerships
- Consolidating our outreach infrastructure drop ins in community venues and libraries
- Ongoing improvements and developments for our Befriending Programme. We are delighted to work with our delivery partners, including one able to offer support for people experiencing mental health difficulties and developing a community connector function
- Continued collaborative working with the voluntary and statutory organisations and local community, further strengthening relationships already developed and extending it.
- Offering continued to support to organisations in Swale through Swale Voluntary Alliance and the Social Impact Gateway.
- Involving Medway & Swale will plan to carry on delivering on the health topics provided by the H&CP. We will continue to work with them and voluntary sector partners to provide health engagement, providing insight into key findings into system changes, and support community co-development and funding to deliver 'quick wins' within communities
- Developing initiatives to increase agency and empower some of our most marginalised communities to identify and address issues important to them and that will help reduce health inequalities.
- Actively seek opportunities to empower young people, particularly those that have more complex challenges, to increase their participation in social action and to realise their full potential.
- We continue to explore a Volunteer Passport Application to reach new volunteering audiences
- Supporting the PhD student working with Nottingham Trent University to evaluate the Transformation Academy programme and promote this programme through academic circles with a view to offering it to other organisations nationally

Medway Voluntary Action
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Trustees' report (continued)
For the year ended 31 December 2024

Structure, governance and management (continued)

- Investigating further opportunities to work with H&CP and other health partner to secure funding for MVA and the VCSEF
- Continuing to seek alternative, sustainable funding and further develop opportunities to secure additional funding in partnership with other organisations across Medway and Kent as a whole for the benefit of these communities.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

P C Stokes

Date:

Medway Voluntary Action
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 December 2024

Independent examiner's report to the Trustees of Medway Voluntary Action ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

S M Rouse

FCCA DChA

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Medway Voluntary Action
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Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	431,808	298,651	730,459	767,403
Other trading activities	4	-	3,940	3,940	1,868
Investments	5	-	28,083	28,083	8,317
Other income	6	-	110,959	110,959	42,761
Total income		431,808	441,633	873,441	820,349
Expenditure on:					
Charitable activities	7	405,866	406,280	812,146	793,500
Total expenditure		405,866	406,280	812,146	793,500
Net movement in funds		25,942	35,353	61,295	26,849
Reconciliation of funds:					
Total funds brought forward		315,590	441,843	757,433	730,584
Net movement in funds		25,942	35,353	61,295	26,849
Total funds carried forward		341,532	477,196	818,728	757,433

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

Medway Voluntary Action
(A company limited by guarantee)
Registered number: 02987866

Balance sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,919	3,339
Current assets			
Debtors	13	29,469	209,009
Cash at bank and in hand		1,351,001	902,662
		1,380,470	1,111,671
Creditors: amounts falling due within one year	14	(565,661)	(357,577)
Net current assets		814,809	754,094
Total net assets		818,728	757,433
Charity funds			
Restricted funds	15	341,532	315,590
Unrestricted funds	15	477,196	441,843
Total funds		818,728	757,433

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P C Stokes
 (Chair of Trustees)
 Date:

The notes on pages 16 to 31 form part of these financial statements.

Medway Voluntary Action
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	422,874	228,740
Cash flows from investing activities		
Dividends, interests and rents from investments	28,083	8,317
Proceeds from the sale of tangible fixed assets	675	-
Purchase of tangible fixed assets	(3,293)	(3,242)
Net cash provided by investing activities	25,465	5,075
Cash flows from financing activities		
Change in cash and cash equivalents in the year	448,339	233,815
Cash and cash equivalents at the beginning of the year	902,662	668,847
Cash and cash equivalents at the end of the year	1,351,001	902,662

The notes on pages 16 to 31 form part of these financial statements

Medway Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

1. General information

Medway Voluntary Action is a charitable company limited by guarantee incorporated in England, with charity number 1042475 and company number 02987866. The charity's registered office is MVA at Age UK Kent Rivers, Second Floor South, Fitted Rigging House South, Anchor Wharf, The Historic Dockyard, Chatham, Kent, ME4 4TZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Medway Voluntary Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in British Sterling and are rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Medway Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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Medway Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Legacies	-	47,472	47,472	-
Grants	88,034	51,021	139,055	192,545
Government grants	343,774	200,158	543,932	574,858
	<u>431,808</u>	<u>298,651</u>	<u>730,459</u>	<u>767,403</u>
Total 2023	<u>597,552</u>	<u>169,851</u>	<u>767,403</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Training income	1,308	1,308	200
Photocopying charges	2,632	2,632	1,668
	<u>3,940</u>	<u>3,940</u>	<u>1,868</u>
Total 2023	<u>1,868</u>	<u>1,868</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Flagstone Interest	20,789	20,789	-
Deposit account interest	7,294	7,294	8,317
	<u>28,083</u>	<u>28,083</u>	<u>8,317</u>
Total 2023	<u>8,317</u>	<u>8,317</u>	

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sales and service income	4,563	4,563	-
Management fees	106,396	106,396	42,761
	<u>110,959</u>	<u>110,959</u>	<u>42,761</u>
Total 2023	<u>42,761</u>	<u>42,761</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	405,866	406,280	812,146	793,500
Total 2023	<u>518,020</u>	<u>275,480</u>	<u>793,500</u>	

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

8. Charitable activity costs

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Equipment hire	-	594	594	594
Insurance	750	3,399	4,149	5,435
Legal & professional	3,431	4,620	8,051	20,902
Postage, printing and stationery	1,434	4,512	5,946	13,505
Premises expenses	-	923	923	398
Energy and water rates	-	7,021	7,021	4,949
Equipment costs	1,843	12,439	14,282	19,338
Rent	1,980	21,375	23,355	15,063
Telephone	2,073	5,231	7,304	8,737
Sessional work and training	2,633	6,242	8,875	19,920
Travel expenses	1,301	2,990	4,291	1,708
Staff and other expenses	346	4,088	4,434	15,529
Sundry expenses	25,506	4,566	30,072	29,004
Advertising and promotions	736	414	1,150	1,747
Project expenses	20,109	1,824	21,933	148,846
Management fees	78,269	29,072	107,341	38,296
Independent examination fee	-	3,250	3,250	2,000
Wages and salaries	265,455	289,298	554,753	445,056
Depreciation	-	2,038	2,038	2,473
Payroll fees	-	1,440	1,440	-
Non Reclaimed VAT	-	944	944	-
	405,866	406,280	812,146	793,500
Total 2023	518,020	275,480	793,500	

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,250	2,000

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

10. Staff costs

	2024	2023
	£	£
Wages and salaries	499,658	405,630
Social security costs	39,588	28,390
Contribution to defined contribution pension schemes	15,507	11,036
	554,753	445,056

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
All Staff	20	17

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits including employer pension contributions and employer national insurance contributions of the key management personnel were £60,749 (2023: £56,392).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £78 were reimbursed or paid directly to 1 Trustee (2023 - £273 to 3 Trustees).

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2024	30,596
Additions	3,293
Disposals	(899)
	<hr/>
At 31 December 2024	32,990
	<hr/>
Depreciation	
At 1 January 2024	27,257
Charge for the year	2,038
On disposals	(224)
	<hr/>
At 31 December 2024	29,071
	<hr/>
Net book value	
At 31 December 2024	3,919
	<hr/> <hr/>
At 31 December 2023	3,339
	<hr/> <hr/>

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	23,619	196,922
Prepayments and accrued income	5,850	12,087
	<hr/>	<hr/>
	29,469	209,009
	<hr/> <hr/>	<hr/> <hr/>

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,447	8,756
Other taxation and social security	7,889	13,396
Other creditors	485,848	262,705
Accruals and deferred income	70,477	72,720
	565,661	357,577
	2024	2023
	£	£
Deferred income at 1 January 2024	58,753	58,865
Resources deferred during the year	55,031	58,753
Amounts released from previous periods	(58,753)	(58,865)
	55,031	58,753

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Fixed Asset Fund	3,339	-	(2,038)	1,301
Service Development Fund	300,764	-	-	300,764
	<u>304,103</u>	<u>-</u>	<u>(2,038)</u>	<u>302,065</u>
General funds				
General Fund	137,740	441,633	(404,242)	175,131
Total Unrestricted funds	<u>441,843</u>	<u>441,633</u>	<u>(406,280)</u>	<u>477,196</u>
Restricted funds				
Social Prescribing - Medway Community Healthcare CIC (MCH)	77,458	65,000	(71,691)	70,767
Community Health Catalyst	126,435	96,246	(103,370)	119,311
Befriending	34,252	110,476	(74,034)	70,694
Involving Medway and Swale	28,546	48,864	(32,847)	44,563
National Development Programme	7,341	-	(120)	7,221
Medway Makers - Ideas Trust	14,089	8,347	(15,719)	6,717
VCS Coalition - The Community Fund	27,469	70,227	(88,839)	8,857
Improving Early Cancer Diagnosis through Community Power & Self-Organisation	-	5,000	(4,755)	245
People & Skills Project - Shared Prosperity Programme	-	12,344	(6,940)	5,404
Connect & Prevent PCN Pilot- Richard Watts	-	9,460	(6,276)	3,184
Shared Prosperity Fund - Women's Resource Centre through Sateda, funded by Medway Council	-	1,836	(791)	1,045
Shared Prosperity Fund - Power of Youth funded by Medway Council	-	4,008	(484)	3,524
	<u>315,590</u>	<u>431,808</u>	<u>(405,866)</u>	<u>341,532</u>
Total of funds	<u>757,433</u>	<u>873,441</u>	<u>(812,146)</u>	<u>818,728</u>

Notes to the financial statements
For the year ended 31 December 2024

15. Statement of funds (continued)

Couch 2 Community – Lawson Endowment Fund

Funding received from Kent Community Foundation from the Lawson Endowment Fund (application submitted to Vulnerable Adults Theme) to establish a structured programme with tools and support, enabling isolated or lonely individuals in Medway to journey from “couch” to community connectivity.

Befriending

Funded by Kent & Medway Integrated Care Board, the Befriending programme supports lonely and isolated people across Medway and Swale in a variety of ways including telephone befriending, connecting into local Voluntary and Community sector organisations, group meets in parks, cafes and green spaces, virtual sessions over Zoom and 1:1 Befriending.

Involving Medway and Swale – Kent & Medway Integrated Care Board

Funded by Kent & Medway Integrated Care Board, delivering the VCS Focus Group programmes, supporting engagement priorities for Medway & Swale Health and Care Partnership and empowering communities to take action on their ‘quick win’ ideas.

Bridging the Divide

This was a pilot scheme funded by the Test Bed Fund (from Kent & Medway Clinical Commissioning Group) to support a digital inclusion programme - Bridging the Divide. This lends tablets to socially isolated adults in Medway while helping them with a Digital Champion to engage in the digital arena. Due to the lifting of the Covid-19 restrictions, the need for the tablets reduced as more members engaged with in person interactions and the project was wound down.

VCS Coalition – The Community Fund

The VCS Transformation Academy and Alliance bid to the National Lottery’s Communities Fund was successfully awarded in 2021. This proposal was developed in recognition that MVA’s infrastructure contract delivers ‘business as usual’ support for the VCS – but additional programmes, and associated funding, would be essential to empower and build capacity within the VCS to radically transform how they operate.

Community Health Catalyst – Medway Community Healthcare CIC (MCH)

This project extended to include Medway Central and the Isle of Sheppey, with the aim to identify what people in these communities need to help overcome the Health Inequalities they are facing and co-create an action plan with communities to take forward.

Year of Listening – MacMillan Cancer Support

A ‘Year of Listening’ is an exciting new 12-month community engagement project seeking to understand the barriers and challenges local people are experiencing in accessing local cancer treatment and support services in Medway & Swale.

National Development Programme

Funded by Kent & Medway CCG for VCSE partnership working to embed the voluntary, community & social enterprise sector within the integrated care system.

Medway Makers – Ideas Test

With Spirit 2012 funding, the aim of the project is to increase the number of volunteers in the arts and cultural sectors in Medway including those who do not normally volunteer.

Social Prescribing - Medway Community Healthcare CIC (MCH)

Working with Medway Council and Medway and Swale Health and Care Partnership MVA introduced Joy marketplace, a web based platform that connects social prescribing link workers with the Voluntary Community Social Enterprise & Faith sectors (VCSEF). Social prescribing is linking individuals with social activities that meet the needs that affect their health and well-being.

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Notes to the financial statements
For the year ended 31 December 2024

15. Statement of funds (continued)

Cost of Living Fund – NAVCA

Funding allowed us to invest in paid for socials and radio/press adverts promoting MVA's COLC resources and their wider infrastructure support. It also enabled MVA to host a Cost Of Living Summit for the VCS to come together to share ideas and provide peer-support.

Improving Early Cancer Diagnosis through Community Power & Self-Organisation – Kent & Medway Cancer Alliance

The funds will enable MVA to support communities to develop earlier cancer diagnosis interventions within the following target groups:

- 1) Breast cancer screening awareness in Sheppey/Sittingbourne
- 2) Prostate cancer awareness in black men across Medway and Swale.
- 3) Bowel Cancer screening awareness in Chatham (Medway Central PCN and Medway Practices Alliance PCN).

Connect & Prevent (PCN Pilot) – Richard Watts Fund via Kent Community Foundation

Working in partnership with Strood Primary Care Network (PCN), our befriending team will support people who might be at risk of being/becoming socially isolated, in particular those aged 65+, living in ME1/2 postcode areas, experiencing a significant life change (e.g. retirement, bereavement, relocation) and not currently using GP services.

Shared Prosperity Fund

MVA have been successful in obtaining funds through three opportunities as follows:

- Swale Voluntary Alliance Project Management – SPF People and Skills VCSEF 'gateway activities' programme, funded through Swale Borough Council's UKSPF funding.
- Funded by Medway Council UKSPF Feasibility Fund to conduct a feasibility study joint project between SATEDA and MVA to aiming to provide a Women's Resource Centre for Medway
- A feasibility study to scope a 'Power of Youth' Medway Volunteering Movement across Medway's VCSEF and other stakeholders (local businesses, statutory bodies) to recruit to the VCSEF as staff and volunteers. Again, funded by Medway Council UKSP Feasibility Funding.

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	2,570	-	(2,473)	3,242	3,339
Service Development Fund	431,730	-	-	(130,966)	300,764
	<u>434,300</u>	<u>-</u>	<u>(2,473)</u>	<u>(127,724)</u>	<u>304,103</u>
General funds					
General Funds	60,226	222,797	(273,007)	127,724	137,740
Total Unrestricted funds	<u>494,526</u>	<u>222,797</u>	<u>(275,480)</u>	<u>-</u>	<u>441,843</u>

Medway Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

15. Statement of funds (continued)

Restricted funds

Social Prescribing - Medway Community Healthcare CIC (MCH)	-	115,000	(37,542)	-	77,458
Year of Listening - Macmillan	3,336	46,523	(49,859)	-	-
Community Health Catalyst	119,641	138,533	(131,739)	-	126,435
Cost of Living Fund – NAVCA	-	5,000	(5,000)	-	-
Couch 2 Community - Lawson Endowment Fund	3,052	-	(3,052)	-	-
Befriending	18,638	128,415	(112,801)	-	34,252
Involving Medway and Swale	27,068	47,248	(45,770)	-	28,546
Bridging the Divide	2,272	-	(2,272)	-	-
National Development Programme	11,144	-	(3,803)	-	7,341
Medway Makers - Ideas Trust	-	15,378	(1,289)	-	14,089
VCS Coalition - The Community Fund	50,907	101,455	(124,893)	-	27,469
	<u>236,058</u>	<u>597,552</u>	<u>(518,020)</u>	<u>-</u>	<u>315,590</u>
Total of funds	<u>730,584</u>	<u>820,349</u>	<u>(793,500)</u>	<u>-</u>	<u>757,433</u>

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	304,103	-	(2,038)	302,065
General funds	137,740	441,633	(404,242)	175,131
Restricted funds	315,590	431,808	(405,866)	341,532
	<u>757,433</u>	<u>873,441</u>	<u>(812,146)</u>	<u>818,728</u>

Medway Voluntary Action
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Notes to the financial statements
For the year ended 31 December 2024

16. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	434,300	-	(2,473)	(127,724)	304,103
General funds	60,226	222,797	(273,007)	127,724	137,740
Restricted funds	236,058	597,552	(518,020)	-	315,590
	<u>730,584</u>	<u>820,349</u>	<u>(793,500)</u>	<u>-</u>	<u>757,433</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,919	3,919
Current assets	341,532	1,038,938	1,380,470
Creditors due within one year	-	(565,661)	(565,661)
Total	<u>341,532</u>	<u>477,196</u>	<u>818,728</u>

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	3,339	3,339
Current assets	315,590	796,081	1,111,671
Creditors due within one year	-	(357,577)	(357,577)
Total	<u>315,590</u>	<u>441,843</u>	<u>757,433</u>

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Notes to the financial statements
For the year ended 31 December 2024

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	61,295	26,849
Adjustments for:		
Depreciation charges	2,038	2,473
Dividends, interests and rents from investments	(28,083)	(8,317)
Decrease/(increase) in debtors	179,540	(57,372)
Increase in creditors	208,084	265,107
Net cash provided by operating activities	422,874	228,740

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,351,001	902,662
Total cash and cash equivalents	1,351,001	902,662

20. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	902,662	448,339	1,351,001
	902,662	448,339	1,351,001

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £15,507 (2023 - £11,036).

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Notes to the financial statements
For the year ended 31 December 2024

22. Operating lease commitments

At 31 December 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	As restated
	£	2023
		£
Not later than 1 year	3,142	19,396
Later than 1 year and not later than 5 years	985	4,127
	4,127	23,523

23. Related party transactions

During the year the charity received £157,314 from the Community Health Catalyst Programme. The husband of Trustee, L Riley is a director of this entity (2023: £138,533).

During the year, the charity made payments totalling £523 to Friends of All Saints Church Allhallows, of which S Danton is also a director (2023: £940).

During the year, the charity made payments totalling £523 to wHoo Cares, of which M Trumper is a shareholder.

There were no other related party transactions during the current year or prior year.